


Walkinstown Greenhills Resource Centre Limited by Guarantee

Annual Report and Financial Statements

for the financial year ended 31 December 2023

Hugh McCarthy & Associates
Chartered Accountants and Statutory Audit Firm
1st & 2nd Floor, The Mill,
Greenmount Industrial Estate,
Harold's Cross
Dublin 12
Ireland

Company Number: 334239



Walkinstown Greenhills Resource Centre Limited by Guarantee

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Appendix to the Independent Auditor's Report	9
Income Statement	10
Statement of Financial Position	11
Statement of Changes in Equity	12
Notes to the Financial Statements	13 - 19
Supplementary Information on Income and Expenditure Account	21
Supplementary Information on Income Statement by Cost Centre	22 - 23



Walkinstown Greenhills Resource Centre Limited by Guarantee

DIRECTORS AND OTHER INFORMATION

Directors

Bernadette Stokes
Suzanne McEneaney
Vivian Mahady (Appointed 8 May 2023)
Elizabeth Bramble
Korenelia Horvath
Susan McAuley
Patrick McGrane
Jason Flood
Gerry Lynch
Michael O'Reilly (Appointed 8 May 2023)
Valerie Scott

Company Secretary

Susan McAuley

Company Number

334239

Charity Number

CHY15712

Registered Office and Business Address

6 Cromwellsfort Road
Walkinstown
Dublin 12

Auditors

Hugh McCarthy & Associates
Chartered Accountants and Statutory Audit Firm
1st & 2nd Floor, The Mill,
Greenmount Industrial Estate,
Harold's Cross
Dublin 12
Ireland

Bankers

Bank of Ireland
177 Drimnagh Road,
Walkinstown,
Dublin 12

Solicitors

Bourke Solicitors LLP
167-171 Drimnagh Road,
Walkinstown,
Dublin 12

Walkinstown Greenhills Resource Centre Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2023

The directors present their report and the audited financial statements for the financial year ended 31 December 2023.

Principal Activity and Review of the Business

The principal activity of company is that of a community based organisation whose mission is to assist the local community through a holistic approach to take responsibility for drug related issues and address the causes and symptoms of substance misuse in the area. To develop and implement a range of information and support services that meet the needs of parents with youths at risk and the local community as a whole.

There has been no significant change in these activities during the financial year ended 31 December 2023.

The Company is limited by guarantee not having a share capital.

With the aid of sound financial management and the support of both its staff and management, the charity generated a very positive financial outcome for the period. Surplus for the year amounted to €181,962 (2022: €97,874). Income is increased during the period as charity received funds/ grants to help & support with services. Total expenditure increased by 39.6% to €430,762 (2022: €308,609). This is in line with increase in income of 49.7%.

At the end of the year the company had assets of €756,904 (2022: €692,066) and liabilities of €278,080 (2022: €395,469). The net funds of the company have increased to €181,962 (2022: €97,874) and the directors are satisfied with the level of retained reserves at the year end.

Principal Risks and Uncertainties

The company is dependent upon Government funding as its main source of income under renewable contracts and relies heavily on the renewal of such contracts. In common with many other Government funded organisations the company has suffered a series of cuts in funding over the past three years. The directors have taken all the necessary action to ensure that the company operates within its funding requirements for the coming years.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €104,853 (2022 - €97,874).

At the end of the financial year, the company has assets of €764,852 (2022 - €692,066) and liabilities of €363,402 (2022 - €395,469). The net assets of the company have increased by €104,853.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Bernadette Stokes
Suzanne McEneaney
Vivian Mahady (Appointed 8 May 2023)
Elizabeth Bramble
Korenelia Horvath
Susan McAuley
Patrick McGrane
Jason Flood
Gerry Lynch
Michael O'Reilly (Appointed 8 May 2023)
Valerie Scott

The secretary who served throughout the financial year was Susan McAuley.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial year-end.

Political Contributions

The company did not make any disclosable political donations in the current financial year.

Walkinstown Greenhills Resource Centre Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2023

Auditors

The auditors, Hugh McCarthy & Associates, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Small companies exemptions

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for the exclusion of certain information in the directors report .

Charities Governance Code

The company is in compliance with the standards as set out by the Charities Governance Code.

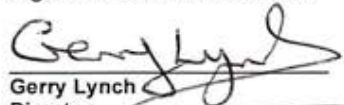
Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

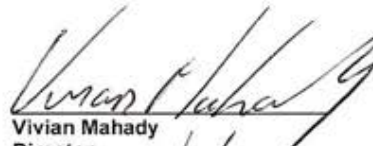
Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at 6 Cromwellsfort Road, Walkinstown, Dublin 12.

Signed on behalf of the board


Gerry Lynch
Director

Date: 4/6/24


Vivian Mahady
Director

Date: 31/5/24

Walkinstown Greenhills Resource Centre Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

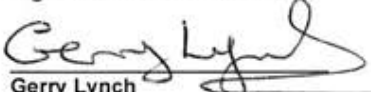
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

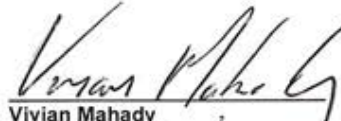
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Gerry Lynch
Director

Date: 4/6/24


Vivian Mahady
Director

Date: 31/5/24

INDEPENDENT AUDITOR'S REPORT

to the Members of Walkinstown Greenhills Resource Centre Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Walkinstown Greenhills Resource Centre Limited by Guarantee ('the company') for the financial year ended 31 December 2023 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report have been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Walkinstown Greenhills Resource Centre Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.


Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Garrett McCarthy
for and on behalf of
HUGH MCCARTHY & ASSOCIATES
Chartered Accountants and Statutory Audit Firm
1st & 2nd Floor, The Mill,
Greenmount Industrial Estate,
Harold's Cross
Dublin 12
Ireland

Date: 09/06/24

Walkinstown Greenhills Resource Centre Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

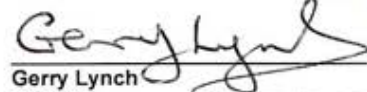
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Walkinstown Greenhills Resource Centre Limited by Guarantee
INCOME STATEMENT

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Income	4	553,377	423,925
Expenditure		(426,366)	(308,609)
Surplus before interest		127,011	115,316
Finance costs	6	(22,158)	(17,442)
Surplus for the financial year		104,853	97,874
Total comprehensive income		104,853	97,874

Approved by the board on 04/06/2024 and signed on its behalf by:


Gerry Lynch
Director


Vivian Mahady
Director

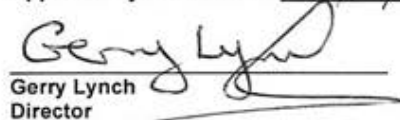
Walkinstown Greenhills Resource Centre Limited by Guarantee **STATEMENT OF FINANCIAL POSITION**

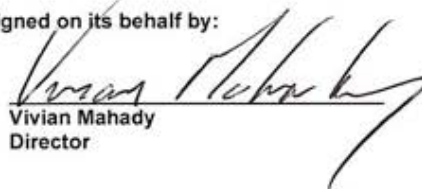
as at 31 December 2023

	Notes	2023 €	2022 €
Non-Current Assets			
Property, plant and equipment	8	505,492	496,024
Current Assets			
Receivables	9	4,418	3,676
Cash and cash equivalents		254,942	192,366
		259,360	196,042
Payables: amounts falling due within one year	10	(134,048)	(147,607)
Net Current Assets		125,312	48,435
Total Assets less Current Liabilities		630,804	544,459
Payables: amounts falling due after more than one year	11	(229,354)	(247,862)
Net Assets		401,450	296,597
Reserves			
Retained surplus		401,450	296,597
Equity attributable to owners of the company		401,450	296,597

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 4/6/24 and signed on its behalf by:


Gerry Lynch
Director


Vivian Mahady
Director

Walkinstown Greenhills Resource Centre Limited by Guarantee
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2023

	Retained surplus	Total
	€	€
At 1 January 2022	198,723	198,723
Surplus for the financial year	97,874	97,874
At 31 December 2022	296,597	296,597
Surplus for the financial year	104,853	104,853
At 31 December 2023	401,450	401,450

Walkinstown Greenhills Resource Centre Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. General Information

Walkinstown Greenhills Resource Centre Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 334239. The registered office of the company is 6 Cromwellsfort Road, Walkinstown, Dublin 12 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2023 have been prepared in accordance with the provisions of FRS 102 the financial reporting standard applicable in UK and Ireland Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income consists of donations and other funds generated by voluntary activities. These are included in the financial statements when received at headquarters. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land, buildings and freehold	-	4% Straight line
Computer Equipment	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Office Equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Walkinstown Greenhills Resource Centre Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY15712. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997"

3. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

4. Income

The income for the financial year is analysed as follows:

	2023 €	2022 €
By Category:		
HSE-LDTF	286,482	265,181
Pobal	52,408	-
ESB	10,000	9,500
Tusla	12,644	-
Reach Fund	5,944	7,900
Other income	185,899	141,344
	553,377	423,925

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of a community organisation whose mission is to assist the local community through a holistic approach to take responsibility for drug related issues and address the causes and symptoms of substance misuse in the area. To develop and implement a range of information and support services that meet the needs of parents with youths at risk and the local community as a whole. a community based organisation whose mission is to assist the local community through a holistic approach to take responsibility for drug related issues and address the causes and symptoms of substance misuse in the area. To develop and implement a range of information and support services that meet the needs of parents with youths at risk and the local community as a whole.

5. Operating surplus	2023 €	2022 €
Operating surplus is stated after charging:		
Depreciation of property, plant and equipment	5,487	14,243
6. Finance costs	2023 €	2022 €
Interest	22,158	17,442

continued

Walkinstown Greenhills Resource Centre Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

7. Employees

The average monthly number of employees, including directors, during the financial year was 6, (2022 - 6).

	2023 Number	2022 Number
Administration & Co-ordination	6	6

8. Property, plant and equipment

	Land, buildings and freehold	Computer Equipment	Fixtures, fittings and equipment	Office Equipment	Total
	€	€	€	€	€
Cost					
At 1 January 2023	506,447	6,843	5,701	8,544	527,535
Additions	11,265	-	-	3,690	14,955
At 31 December 2023	517,712	6,843	5,701	12,234	542,490
Depreciation					
At 1 January 2023	13,185	4,497	5,701	8,128	31,511
Charge for the financial year	1,994	1,333	-	2,160	5,487
At 31 December 2023	15,179	5,830	5,701	10,288	36,998
Carrying amount					
At 31 December 2023	502,533	1,013	-	1,946	505,492
At 31 December 2022	493,262	2,346	-	416	496,024

9. Receivables

	2023 €	2022 €
Staff Loan	-	317
Prepayments	4,418	3,359
	4,418	3,676

10. Payables

Amounts falling due within one year	2023 €	2022 €
Amounts owed to credit institutions	35,521	30,376
Trade payables	888	3,192
Taxation and social welfare	11,134	2,988
Other creditors	83,505	108,616
Accruals	3,000	2,435
	134,048	147,607

The company has provided a first fixed charge over its property and related asset on site at 6 Cromwellsfort Road, Walkinstown, Dublin12 on a facility provided by Ulster Community Investment Trust (Ireland) t/a Community Finance (Ireland) at a rate of Euribor plus 6% for a period of 15 years.

continued

Walkinstown Greenhills Resource Centre Limited by Guarantee **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2023

11. Payables	2023	2022
Amounts falling due after more than one year	€	€
Long Term Loan	229,354	247,862
Loans		
Repayable in one year or less, or on demand (Note 10)	35,521	30,376
Repayable between one and two years	35,521	30,376
Repayable between two and five years	193,833	217,486
	264,875	278,238
12. Taxation and social welfare	2023	2022
	€	€
Payables:		
PAYE	6,028	1,686
PRSI	5,106	1,302
	11,134	2,988
13. State Funding		
Agency	HSE	
Government Department	Department of Health	
Grant Programme	HSE DATF DRUG INITIATIVE SERVICES	
Purpose of the Grant	Pay and general administration, Service provision / charitable activity and specified others, including such expenditure as advertising and consultancy.	
Term	1 Year	
Total Fund Received	€286,482	
Total Fund Deferred	Nil	
Capital Grant	No	
Restriction on use	The grant funding is restricted as per terms and conditions of the funding agreement. The company is compliant with the relevant circulars including Circular 13/2014 "Management of and Accountability for Grants from Exchequer Funds".	
Tax Clearance	Yes	

Walkinstown Greenhills Resource Centre Limited by Guarantee **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2023

Agency	Department of Justice
Government Department	Department of Justice
Grant Programme	Development of community safety through innovative
Purpose of the Grant	Pay and general administration. Service provision / charitable activity. specified others, including such expenditure as advertising, consultancy.
Term	1 Year
Total Fund Received	€27,154
Total Fund Deferred	Nil
Capital Grant	No
Restriction on use	The grant funding is restricted as per terms and conditions of the funding agreement. The company is compliant with the relevant circulars including Circular 13/2014 "Management of and Accountability for Grants from Exchequer Funds".
Tax Clearance	Yes
Agency	TUSLA
Government Department	Child and Family Agency
Grant Programme	Education programme
Purpose of the Grant	The funding will be used to provide child therapy through play and adolescent support to children aged 8-17. The funding will cover the cost of providing this service by engaging suitably qualified persons to deliver these supports.
Term	6 Months
Total Fund Received	€12,644
Total Fund Deferred	Nil
Capital Grant	No
Restriction on use	The grant funding is restricted as per terms and conditions of the funding agreement. The company is compliant with the relevant circulars including Circular 13/2014 "Management of and Accountability for Grants from Exchequer Funds".
Tax Clearance	Yes

Walkinstown Greenhills Resource Centre Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Agency	City of Dublin ETB
Government Department	Education and Training Board
Grant Programme	Reach Fund
Purpose of the Grant	The aim of the Reach Fund is to provide funding to support educationally disadvantaged learners in accessing and participating in community education.
Term	4 Months
Total Fund Received	€5,944
Total Fund Deferred	Nil
Capital Grant	No
Restriction on use	The grant funding is restricted as per terms and conditions of the funding agreement. The company is compliant with the relevant circulars including Circular 13/2014 "Management of and Accountability for Grants from Exchequer Funds".
Tax Clearance	Yes
Agency	Pobal
Government Department	The Department of Rural and Community Development
Grant Programme	Dormant Accounts fund- DAF Scaling For Social Enterprises Strand 1-Medium Scale Capital Projects for Social Enterprises.
Purpose of Grant	Improve the impact, quality, productivity and sustainability of social enterprise operations through the acquisition of capital equipment, technology and/or site building works.
Term	1 Year
Total Fund Received	€52,408
Total Fund Deferred	Nil
Capital Grant	No
Restriction on use	The grant funding is restricted as per terms and conditions of the funding agreement. The company is compliant with the relevant circulars including Circular 13/2014 "Management of and Accountability for Grants from Exchequer Funds".
Tax Clearance	Yes

Walkinstown Greenhills Resource Centre Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Agency	The Electricity Supply Board
Government Department	Energy for Generation Fund
Grant Programme	People and Organisation Development
Term	1 Year
Total Fund Received	€10,000
Total Fund Deferred	Nil
Capital Grant	No
Restriction on use	Unrestricted
Tax Clearance	Yes

14. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.27.

15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2023.

16. Directors' remuneration

No members of the board of directors or management committee have received any remuneration during the year (2022: €Nil).

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022: €Nil).

17. Controlling interest

The company is owned and controlled by its members.

18. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

19. Salary Band

There was one employee who received employee benefits (excluding employer pension costs) of more than €60,000 (2022: 1 employee paid > €60,000) for the reporting period:

20. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on

04/06/2024

**INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS
of Walkinstown Greenhills Resource Centre Limited by Guarantee
pursuant to section 356(2) of the Companies Act 2014**

'We have examined:

- (i) the abridged financial statements for the financial year ended 31 December 2023 on pages 8 to 17 which the directors of Walkinstown Greenhills Resource Centre Limited by Guarantee propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.'

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with the section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).



HUGH MCCARTHY & ASSOCIATES
Chartered Accountants and Statutory Audit Firm
1st & 2nd Floor, The Mill,
Greenmount Industrial Estate,
Harold's Cross
Dublin 12
Ireland

Date: 04/06/24

WALKINSTOWN GREENHILLS RESOURCE CENTRE LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Walkinstown Greenhills Resource Centre Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME STATEMENT

for the financial year ended 31 December 2023

	2023 €	2022 €
Income		
HSE - LDTF	286,482	265,181
Pobal	52,408	-
ESB Funding	10,000	9,500
Tusla funding	12,644	-
Reach Fund	5,944	7,900
Other income	185,899	141,344
	<u>553,377</u>	<u>423,925</u>
Expenditure		
Wages and salaries	227,788	169,397
Social welfare costs	21,005	14,547
Training and Rehabilitation	1,710	1,065
Sessional Staff	37,195	25,950
Rent payable	-	6,692
Rates	-	(1,437)
Insurance	5,003	5,673
Light and heat	10,590	8,071
Repairs and maintenance	22,812	3,811
Printing, postage and stationery	2,991	4,252
Advertising	1,633	1,887
Telephone	3,058	3,065
Computer costs	2,713	6,326
Mens shed expenses	15,227	8,476
Legal and professional	2,320	3,620
Bank charges	326	353
Canteen	6,800	6,044
Staff welfare	9,931	2,400
General expenses	42,196	16,508
Family Support Group	3,625	4,070
Subscriptions	1,309	942
Auditor's remuneration	2,647	2,654
Depreciation	5,487	14,243
	<u>426,366</u>	<u>308,609</u>
Finance		
Bank interest paid	22,158	17,442
Net surplus	<u>104,853</u>	<u>97,874</u>

Walkinstown Greenhills Resource Centre Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
INCOME STATEMENT

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Income		553,377	423,925
Expenditure		(426,366)	(308,609)
Surplus on ordinary activities before interest		<u>127,011</u>	<u>115,316</u>
Finance costs		<u>(22,158)</u>	<u>(17,442)</u>
Surplus for the financial year		<u>104,853</u>	<u>97,874</u>

Walkinstown Greenhills Resource Centre Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME STATEMENT
for the financial year ended 31 December 2023

	2023 €	2022 €
Income		
HSE - LDTF	286,482	265,181
Pobal	52,408	-
ESB Funding	10,000	9,500
Tusla funding	12,644	-
Reach Fund	5,944	7,900
Other income	185,899	141,344
	<u>553,377</u>	<u>423,925</u>
Expenditure		
Wages and salaries	227,788	169,397
Social welfare costs	21,005	14,547
Training and Rehabilitation	1,710	1,065
Sessional Staff	37,195	25,950
Rent payable	-	6,692
Rates	-	(1,437)
Insurance	5,003	5,673
Light and heat	10,590	8,071
Repairs and maintenance	22,812	3,811
Printing, postage and stationery	2,991	4,252
Advertising	1,633	1,887
Telephone	3,058	3,065
Computer costs	2,713	6,326
Mens shed expenses	15,227	8,476
Legal and professional	2,320	3,620
Bank charges	326	353
Canteen	6,800	6,044
Staff welfare	9,931	2,400
General expenses	42,196	16,508
Family Support Group	3,625	4,070
Subscriptions	1,309	942
Auditor's remuneration	2,647	2,654
Depreciation	5,487	14,243
	<u>426,366</u>	<u>308,609</u>
Finance		
Bank interest paid	22,158	17,442
Net surplus	<u>104,853</u>	<u>97,874</u>