

2

Walkinstown Greenhills Resource Centre Limited by Guarantee

Abridged Financial Statements

for the financial year ended 31 December 2021

Company Number: 334239

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Walkinstown Greenhills Resource Centre Limited by Guarantee
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

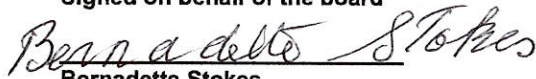
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Bernadette Stokes
Director

Date: 16.06.22



Suzanne McEneaney
Director

Date: 15-June 2022

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF WALKINSTOWN GREENHILLS RESOURCE CENTRE LIMITED BY GUARANTEE

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

Basis of opinion

We have examined :

- (i) the abridged financial statements for the financial year ended 31 December 2021 on pages 8 to 14 which the directors of Walkinstown Greenhills Resource Centre Limited by Guarantee propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Other Information required by the Companies Act 2014

On Date: _____ we reported to the members on the company's financial statements for the financial year ended 31 December 2021 and our report was as follows:

"Report on the audit of the financial statements"

Opinion

We have audited the financial statements of Walkinstown Greenhills Resource Centre Limited by Guarantee ('the company') for the financial year ended 31 December 2021 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF WALKINSTOWN GREENHILLS RESOURCE CENTRE LIMITED BY GUARANTEE

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF WALKINSTOWN GREENHILLS RESOURCE CENTRE LIMITED BY GUARANTEE

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 7, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed."



Garrett McCarthy

for and on behalf of

HUGH MCCARTHY & ASSOCIATES

Chartered Accountants and Statutory Audit Firm

1st & 2nd Floor, The Mill,

Greenmount Industrial Estate,

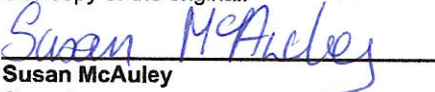
Harold's Cross

Dublin 12

Ireland

Date: _____

We certify that the auditor's report on pages 4 - 6 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.



Susan McAuley

Secretary

Date: 21.6.22



Bernadette Stokes

Director

Date: 16.06.22

Walkinstown Greenhills Resource Centre Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

as at 31 December 2021

	Notes	2021 €	2020 €
Non-Current Assets			
Property, plant and equipment	8	499,002	8,245
Current Assets			
Receivables	9	7,926	20,008
Cash and cash equivalents		20,913	128,173
		28,839	148,181
Payables: amounts falling due within one year	10	(68,322)	(34,706)
Net Current (Liabilities)/Assets		(39,483)	113,475
Total Assets less Current Liabilities		459,519	121,720
Payables:			
amounts falling due after more than one year	11	(260,796)	-
Net Assets		198,723	121,720
Reserves			
Retained surplus		198,723	121,720
Equity attributable to owners of the company		198,723	121,720

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Walkinstown Greenhills Resource Centre Limited by Guarantee, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 1/11/2017 and signed on its behalf by:

Bernadette Stokes
Bernadette Stokes
Director

Suzanne McEneaney
Suzanne McEneaney
Director

Walkinstown Greenhills Resource Centre Limited by Guarantee**STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2021

	Retained surplus	Total
	€	€
At 1 January 2020	50,354	50,354
Surplus for the financial year	71,366	71,366
At 31 December 2020	121,720	121,720
Surplus for the financial year	77,003	77,003
At 31 December 2021	198,723	198,723

Walkinstown Greenhills Resource Centre Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

1. General Information

Walkinstown Greenhills Resource Centre Limited by Guarantee is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 334239. The registered office of the company is 16 Bridgecourt Office Park, Walkinstown Avenue, Walkinstown, Dublin 12 which is also the principal place of business of the company. The principal activity of company is that of a community based organisation whose mission is to assist the local community through a holistic approach to take responsibility for drug related issues and address the causes and symptoms of substance misuse in the area. To develop and implement a range of information and support services that meet the needs of parents with youths at risk and the local community as a whole.

There has been no significant change in these activities during the financial year ended 31 December 2021. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2021 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income consists of donations and other funds generated by voluntary activities. These are included in the financial statements when received at headquarters. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Computer Equipment	- 20% Straight line
Fixtures, fittings and equipment	- 20% Straight line
Office Equipment	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Walkinstown Greenhills Resource Centre Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY15712. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997"

3. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

4. Income

The income for the financial year is analysed as follows:

	2021 €	2020 €
By Category:		
HSE-LDTF	250,802	243,715
Pobal	13,903	30,725
ESB	15,500	3,200
Tusla	-	29,127
Other income	111,742	39,061
	391,947	345,828

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of a community organisation whose mission is to assist the local community through a holistic approach to take responsibility for drug related issues and address the causes and symptoms of substance misuse in the area. To develop and implement a range of information and support services that meet the needs of parents with youths at risk and the local community as a whole. a community based organisation whose mission is to assist the local community through a holistic approach to take responsibility for drug related issues and address the causes and symptoms of substance misuse in the area. To develop and implement a range of information and support services that meet the needs of parents with youths at risk and the local community as a whole.

Walkinstown Greenhills Resource Centre Limited by Guarantee
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

5.

Operating surplus

2021

2020

€

€

Operating surplus is stated after charging:

Depreciation of property, plant and equipment

(Deficit)/surplus on disposal of property, plant and equipment

8,479

4,209

183

-

6.

Finance costs

2021

2020

€

€

Interest

3,829

-

7.

Employees

The average monthly number of employees, including directors, during the financial year was 6, (2020 - 7).

2021

2020

Number

Number

Administration & Co-ordination

6

7

8.

Property, plant and equipment

Land and buildings freehold

Computer Equipment

Fixtures, fittings and equipment

Office Equipment

Total

€

€

€

€

€

Cost

At 1 January 2021

Additions

Disposals

At 31 December 2021

Depreciation

At 1 January 2021

Charge for the financial year

On disposals

At 31 December 2021

Carrying amount

At 31 December 2021

At 31 December 2020

-

43,709

28,003

20,121

91,833

495,182

-

-

4,237

499,419

-

(36,866)

(22,302)

(15,814)

(74,982)

495,182

6,843

5,701

8,544

516,270

Depreciation

At 1 January 2021

Charge for the financial year

On disposals

At 31 December 2021

Carrying amount

At 31 December 2021

At 31 December 2020

-

40,775

25,722

17,091

83,588

5,466

1,333

1,140

1,468

9,407

-

(37,611)

(22,302)

(15,814)

(75,727)

5,466

4,497

4,560

2,745

17,268

Carrying amount

At 31 December 2021

At 31 December 2020

489,716

2,346

1,141

5,799

499,002

-

2,934

2,281

3,030

8,245

9.

Receivables

2021

2020

€

€

Taxation and social welfare

Prepayments

4,314

4,314

3,612

15,694

7,926

20,008

Walkinstown Greenhills Resource Centre Limited by Guarantee
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

10. Payables	2021	2020
Amounts falling due within one year	€	€
Amounts owed to credit institutions	30,376	-
Trade payables	1,430	957
Taxation and social welfare	7,917	4,718
Other creditors	24,752	26,578
Accruals	3,847	2,453
	<u>68,322</u>	<u>34,706</u>

The company has provided a first fixed charge over its property at 6 Cromwellsfort Road, Walkinstown, Dublin12 on a facility provided by Ulster Community Investment Trust (Ireland) t/a Community Finance (Ireland) at a rate of Euribor plus 6% for a period of 15 years.

11. Payables	2021	2020
Amounts falling due after more than one year	€	€
Long Term Loan	260,796	-
	<u>260,796</u>	<u>-</u>
Loans		
Repayable in one year or less, or on demand	30,376	-
Repayable between one and two years	30,376	-
Repayable between two and five years	30,376	-
Repayable in five years or more	200,044	-
	<u>291,172</u>	<u>-</u>

12. Taxation and social welfare	2021	2020
	€	€
Receivables:		
VAT	4,314	4,314
	<u>4,314</u>	<u>4,314</u>
Payables:		
PAYE	4,012	2,511
PRSI	3,905	2,207
	<u>7,917</u>	<u>4,718</u>

13. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.27.

14. Income and expenditure account

	2021	2020
	€	€
At 1 January 2021	121,720	50,354
Surplus for the financial year	77,003	71,366
	<u>198,723</u>	<u>121,720</u>
At 31 December 2021	198,723	121,720

Walkinstown Greenhills Resource Centre Limited by Guarantee
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2021.

16. Directors' remuneration

No members of the board of directors or management committee have received any remuneration during the year (2020: €Nil).

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020: €Nil).

17. Controlling interest

The company is owned and controlled by its members.

18. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on

9th May 2022

**INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS
of Walkinstown Greenhills Resource Centre Limited by Guarantee
pursuant to section 356(2) of the Companies Act 2014**

'We have examined:

- (i) the abridged financial statements for the financial year ended 31 December 2021 on pages 8 to 14 which the directors of Walkinstown Greenhills Resource Centre Limited by Guarantee propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.'

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with the section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).



HUGH MCCARTHY & ASSOCIATES

Chartered Accountants and Statutory Audit Firm
1st & 2nd Floor, The Mill,
Greenmount Industrial Estate,
Harold's Cross
Dublin 12
Ireland

Date: _____
