

Walkinstown Greenhills Resource Centre Limited by Guarantee

Annual Report and Financial Statements

for the financial year ended 31 December 2020

**Hugh McCarthy & Associates
Chartered Accountants and Statutory Audit Firm
1st & 2nd Floor, The Mill,
Greenmount Industrial Estate,
Harold's Cross
Dublin 12
Ireland**

Company Number: 334239

Walkinstown Greenhills Resource Centre Limited by Guarantee

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Walkinstown Greenhills Resource Centre Limited by Guarantee

DIRECTORS AND OTHER INFORMATION

Directors

Bernadette Stokes
Suzanne McEneaney
Vivian Mahady
Fintan Warfield (Resigned 14 July 2020)
Elizabeth Bramble
Des Kinch (Resigned 14 July 2020)
Jackie Byrne (Resigned 14 July 2020)
Sean MacMillian (Resigned 14 July 2020)
Korenelia Horvath
Kenneth O'Connell (Resigned 14 July 2020)
Mark O'Toole (Appointed 14 July 2020)
Susan McAuley (Appointed 14 July 2020)
Patrick McGrane (Appointed 14 July 2020)

Company Secretary

Susan McAuley (Appointed 14 July 2020)
Des Kinch (Resigned 14 July 2020)

Company Number

334239

Charity Number

CHY15712

Registered Office and Business Address

16 Bridgecourt Office Park
Walkinstown Avenue
Walkinstown
Dublin 12

Auditors

Hugh McCarthy & Associates
Chartered Accountants and Statutory Audit Firm
1st & 2nd Floor, The Mill,
Greenmount Industrial Estate,
Harold's Cross
Dublin 12
Ireland

Bankers

Bank of Ireland
Walkinstown
Dublin 12

Solicitors

Bourke & Company
161/171 Drimnagh Road
Walkinstown
Dublin 12

Walkinstown Greenhills Resource Centre Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2020

The directors present their report and the audited financial statements for the financial year ended 31 December 2020.

Principal Activity and Review of the Business

The principal activity of company is that of a community based organisation whose mission is to assist the local community through a holistic approach to take responsibility for drug related issues and address the causes and symptoms of substance misuse in the area. To develop and implement a range of information and support services that meet the needs of parents with youths at risk and the local community as a whole.

There has been no significant change in these activities during the financial year ended 31 December 2020.

The Company is limited by guarantee not having a share capital.

With the aid of sound financial management and the support of both its staff and management, the charity generated a very positive financial outcome for the period. Surplus for the year amounted to €62,366 (2019: €3,854). Income is increased during the period as charity received funds/ grants to help & support during COVID19 Pandemic restrictions. Total expenditure decreased by 13% to €283,462 (2019: €325,787).

At the end of the year the company had assets of €147,426 (2019: €85,473) and liabilities of €34,706 (2019: €35,119). The net funds of the company have increased to €112,720 (2019: €50,354) and the directors are satisfied with the level of retained reserves at the year end.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €71,366 (2019 - €3,854).

At the end of the financial year, the company has assets of €156,426 (2019 - €85,473) and liabilities of €34,706 (2019 - €35,119). The net assets of the company have increased by €71,366.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Bernadette Stokes
Suzanne McEneaney
Vivian Mahady
Fintan Warfield (Resigned 14 July 2020)
Elizabeth Bramble
Des Kinch (Resigned 14 July 2020)
Jackie Byrne (Resigned 14 July 2020)
Sean MacMillian (Resigned 14 July 2020)
Korenelia Horvath
Kenneth O'Connell (Resigned 14 July 2020)
Mark O'Toole (Appointed 14 July 2020)
Susan McAuley (Appointed 14 July 2020)
Patrick McGrane (Appointed 14 July 2020)

The secretaries who served during the financial year were:

Susan McAuley (Appointed 14 July 2020)
Des Kinch (Resigned 14 July 2020)

There were no changes in shareholdings between 31 December 2020 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Walkinstown Greenhills Resource Centre Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2020

Future Developments

Since the year end, following restrictions placed on the company's business by the Irish government as a result of the outbreak of the Covid-19 pandemic, the charity has temporarily ceased its offices to the public but all activities were performed remotely, all essential counselling supports provided via zoom & mobile calls. This decision was taken to ensure the safety of all staff is preserved and to ensure that government recommendations and restrictions are complied with. The directors intend to recommence normal business trading once all health related restrictions on public events have been lifted and once it is safe for staff to return to work. The management and board are exploring all possible alternatives to diversify and develop the activities of the company under these circumstances. In the intervening period, the company has reduced its cost base so that the burden of costs borne during the non-commercial trading period is mitigated.

Post Statement of Financial Position Events

In January 2021, the Irish Government enforced level 5 restrictions on the population to address a large increase in the number of cases of COVID 19 within the community, which occurred in December 2020, for a period of 5 weeks. These restrictions reduced the movement of the population, forced the closure of all non-essential services and placed a ban on non-essential travel. The period of this restriction has since been extended until April 5th, 2021 at the earliest. While the restrictions are to be revisited at this date, it is unclear as to the extent to which these restrictions will ease. These restrictions once again affected the manner in which the company operates. The directors are of the opinion that the steps that were implemented, together with the resources and financial position of the company, are sufficient in minimizing the extent of the impact and in mitigating financial risk during the period of imposed restrictions.

Political Contributions

The company did not make any disclosable political donations in the current financial year.

Auditors

The auditors, Hugh McCarthy & Associates, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Small companies exemptions

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors report.

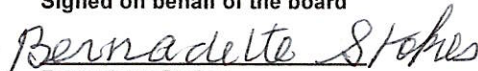
Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

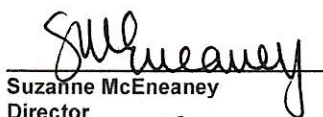
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at 16 Bridgecourt Office Park, Walkinstown Avenue, Walkinstown, Dublin 12.

Signed on behalf of the board



Bernadette Stokes
Director

Date: 24-6-21



Suzanne McEaney
Director

Date: 16 June 21

Walkinstown Greenhills Resource Centre Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

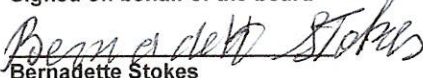
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Bernadette Stokes
Director

Date: 24-6-21


Suzanne McEneaney
Director

Date: 16 June 21

INDEPENDENT AUDITOR'S REPORT

to the Members of Walkinstown Greenhills Resource Centre Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Walkinstown Greenhills Resource Centre Limited by Guarantee ('the company') for the financial year ended 31 December 2020 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Walkinstown Greenhills Resource Centre Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Garrett McCarthy

for and on behalf of

HUGH MCCARTHY & ASSOCIATES

Chartered Accountants and Statutory Audit Firm

1st & 2nd Floor, The Mill,

Greenmount Industrial Estate,

Harold's Cross

Dublin 12

Ireland

Date: _____

Walkinstown Greenhills Resource Centre Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Walkinstown Greenhills Resource Centre Limited by Guarantee
INCOME STATEMENT

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Income	5	345,828	329,641
Expenditure		(274,462)	(325,787)
Surplus for the financial year		71,366	3,854
Total comprehensive income		71,366	3,854

Approved by the board on 24/5/21 and signed on its behalf by:

Bernadette Stokes
Bernadette Stokes
Director

Suzanne McEaney
Suzanne McEaney
Director

Walkinstown Greenhills Resource Centre Limited by Guarantee

STATEMENT OF FINANCIAL POSITION

as at 31 December 2020

	Notes	2020 €	2019 €
Non-Current Assets			
Property, plant and equipment	8	8,245	7,024
Current Assets			
Receivables	9	20,008	5,017
Cash and cash equivalents		128,173	73,432
		148,181	78,449
Payables: Amounts falling due within one year	10	(34,706)	(35,119)
Net Current Assets		113,475	43,330
Total Assets less Current Liabilities		121,720	50,354
Reserves			
Income statement		121,720	50,354
Equity attributable to owners of the company		121,720	50,354

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 24/5/21 and signed on its behalf by:

Bernadette Stokes
Bernadette Stokes
Director

Suzanne McEaney
Suzanne McEaney
Director

Walkinstown Greenhills Resource Centre Limited by Guarantee
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2020

	Retained surplus	Total
	€	€
At 1 January 2019	46,500	46,500
Surplus for the financial year	3,854	3,854
At 31 December 2019	50,354	50,354
Surplus for the financial year	71,366	71,366
At 31 December 2020	121,720	121,720

WALKINSTOWN GREENHILLS RESOURCE CENTRE LIMITED BY GUARANTEE

INFORMATION RELATING TO THE HEALTH SERVICE EXECUTIVE GRANT

for the financial year ended 31 December 2020

GRANTS AND OTHER INFORMATION

Name of State Agency	Type of Funding	Details of Funding	Amount €
HSE-LDATF	Core Grant	The charity received the above grant from the Health service executive on behalf of the Department of health amounting to €243,715 (2019: €243,402) which was received in full for the period 2020. No amount was deferred for the period. The grant was received to support community to maintain, improve & manage their physical & mental health & wellbeing.	243,715
Tusla	Fund	Tusla Funds were granted in 2018 for 1 year Pilot programme for the payment of 1 employee salary. Charity received total funds of €64,900 in 2018 which was not fully utilised in that period and €56,487 were deferred at the end of the period. Charity was not due to receive any funds from Tusla in 2019 and in 2020. It was fully utilised by the end of 2020 €29,127 (2019: €27,360).	29,127
ESB	Counselling Grant	During the period walkinstown received total funds of €9,200 (2019: €8,870) from Electricity Supply Board (ESB) on behalf of Energy for Generation Fund (People & Organisation Development). Total of €3,200 was recognised as income in 2020 and €6,000 was deferred for 2021. The funds was granted for child play therapies.	3,200
Pobal	Stability scheme grant	During the year the charity received a grant from Poball of €44,628 (2019: €Nil) for the period of 2020-2021. The grant was received from Pobal on behalf of the Department of Rural and Community Development under the COVID-19: Stability Scheme for Community and Voluntary, Charity and Social Enterprise Organisations. The total of €30,725 was recognised as income in current period and €13,903 was deferred at the period end.	30,725
			306,767

Walkinstown Greenhills Resource Centre Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

1. GENERAL INFORMATION

Walkinstown Greenhills Resource Centre Limited by Guarantee is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 334239. The registered office of the company is 16 Bridgecourt Office Park, Walkinstown Avenue, Walkinstown, Dublin 12 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2020 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income consists of donations and other funds generated by voluntary activities. These are included in the financial statements when received at headquarters. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Computer Equipment	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Office Equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Walkinstown Greenhills Resource Centre Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY15712. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997"

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

5. INCOME

The income for the financial year has been derived from:-

	2020 €	2019 €
HSE-LDTF	243,715	243,402
Pobal	30,725	-
ESB	3,200	8,870
Tusla	29,127	33,710
Other income	39,061	43,659
	<u>345,828</u>	<u>329,641</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of a community organisation whose mission is to assist the local community through a holistic approach to take responsibility for drug related issues and address the causes and symptoms of substance misuse in the area. To develop and implement a range of information and support services that meet the needs of parents with youths at risk and the local community as a whole. a community based organisation whose mission is to assist the local community through a holistic approach to take responsibility for drug related issues and address the causes and symptoms of substance misuse in the area. To develop and implement a range of information and support services that meet the needs of parents with youths at risk and the local community as a whole.

6. OPERATING SURPLUS

	2020 €	2019 €
Operating surplus is stated after charging:		
Depreciation of property, plant and equipment	4,209	3,123

7. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 7, (2019 - 7).

	2020 Number	2019 Number
Administration & Co-ordination	7	7

Walkinstown Greenhills Resource Centre Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

8. PROPERTY, PLANT AND EQUIPMENT

	Computer Equipment	Fixtures, fittings and equipment	Office Equipment	Total
	€	€	€	€
Cost				
At 1 January 2020	40,589	28,003	17,811	86,403
Additions	3,120	-	2,310	5,430
At 31 December 2020	43,709	28,003	20,121	91,833
Depreciation				
At 1 January 2020	38,326	24,582	16,471	79,379
Charge for the financial year	2,449	1,140	620	4,209
At 31 December 2020	40,775	25,722	17,091	83,588
Carrying amount				
At 31 December 2020	<u>2,934</u>	<u>2,281</u>	<u>3,030</u>	<u>8,245</u>
At 31 December 2019	<u>2,263</u>	<u>3,421</u>	<u>1,340</u>	<u>7,024</u>

9. RECEIVABLES

	2020 €	2019 €
Taxation and social welfare	4,314	-
Prepayments	15,694	5,017
	<u>20,008</u>	<u>5,017</u>

10. PAYABLES

Amounts falling due within one year	2020 €	2019 €
Trade payables	957	-
Taxation and social welfare	4,718	3,539
Other creditors	26,578	29,127
Accruals	2,453	2,453
	<u>34,706</u>	<u>35,119</u>

11. TAXATION AND SOCIAL WELFARE

	2020 €	2019 €
Receivables:		
VAT	<u>4,314</u>	<u>-</u>
Payables:		
PAYE	2,511	1,923
PRSI	2,207	1,616
	<u>4,718</u>	<u>3,539</u>

Walkinstown Greenhills Resource Centre Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

12. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.27.

13. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 December 2020.

14. DIRECTORS' REMUNERATION

No members of the board of directors or management committee have received any remuneration during the year (2019: €Nil).

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2019: €Nil).

15. CONTROLLING INTEREST

The company is owned and controlled by its members.

16. EVENTS AFTER END OF REPORTING PERIOD

In January 2021, the Irish Government enforced level 5 restrictions on the population to address a large increase in the number of cases of COVID 19 within the community, which occurred in December 2020, for a period of 5 weeks. These restrictions reduced the movement of the population, forced the closure of all non-essential services and placed a ban on non-essential travel. The period of this restriction has since been extended until April 5th, 2021 at the earliest. While the restrictions are to be revisited at this date, it is unclear as to the extent to which these restrictions will ease. These restrictions once again affected the manner in which the company operates. The directors are of the opinion that the steps that were implemented, together with the resources and financial position of the company, are sufficient in minimizing the extent of the impact and in mitigating financial risk during the period of imposed restrictions.

There have been no significant events affecting the company since the financial year-end.

17. SALARY BAND

There were no employees who received employee benefits (excluding employer pension costs) of more than €60,000 (2019: 0 employees paid > €60,000) for the reporting period:

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on _____.

WALKINSTOWN GREENHILLS RESOURCE CENTRE LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Walkinstown Greenhills Resource Centre Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME STATEMENT
for the financial year ended 31 December 2020

	2020 €	2019 €
Income		
HSE - LDTF	243,715	243,402
Pobal	30,725	-
ESB Funding	3,200	8,870
Tusla funding	29,127	33,710
Other income	39,061	43,659
	<u>345,828</u>	<u>329,641</u>
Expenditure		
Wages and salaries	166,041	186,402
Social welfare costs	17,422	19,559
Training and Rehabilitation	7,235	14,104
Sessional Staff	5,255	9,209
Rent payable	24,510	28,498
Rates	280	840
Insurance	3,954	4,028
Light and heat	4,781	5,362
Repairs and maintenance	1,792	1,422
Printing, postage and stationery	1,662	2,353
Advertising	150	1,344
Telephone	3,348	3,388
Computer costs	5,206	3,282
Motor expenses	66	811
Mens shed expenses	5,424	12,787
Staff welfare	2,950	3,950
Bank charges	364	355
Canteen	3,981	4,434
General expenses	7,623	13,411
Family Support Group	4,411	3,382
Subscriptions	2,028	998
Auditor's remuneration	1,770	2,745
Depreciation	4,209	3,123
	<u>274,462</u>	<u>325,787</u>
Net surplus	<u>71,366</u>	<u>3,854</u>

