

Walkinstown Greenhills Resource Centre CLG.

Financial Statements

For the year ended 31 December 2016

Walkinstown Greenhills Resource Centre CLG.
Financial Statements for the year ended 31 December 2016

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Walkinstown Greenhills Resource Centre CLG.

Financial Statements for the year ended 31 December 2016

Company Information

Directors	Irene Fay Diarmuid O'Connell Vivian Mahady Michael Meegan Bernadette Stokes Suzanne McEneaney Susan Mulhall Fintan Warfield Needham Patricia
Secretary	Suzanne McEneaney
Company Number	334239
Auditors	Creely Fleming & Co. 19 The Exchange, Calmount Park, Ballymount, Dublin 12.
Business Address	16 Bridgecourt Office Park Walkinstown Dublin 12
Bankers	Bank of Ireland Walkinstown Dublin 12.
Solicitors	Bourke & Company 167/171 Drimmagh Road Walkinstown Dublin 12.

Walkinstown Greenhills Resource Centre CLG.

Directors' Report for the year ended 31 December 2016

The directors present their annual report and audited financial statements for the year ended 31 December 2016.

Principal Activity, Business Review and Future Developments

Walkinstown Greenhills Resource Centre CLG is a community organisation whose mission is to assist the local community through a holistic approach to take responsibility for drug related issues and address the cause and symptoms of substance misuse in the area. To develop and implement a range of information and support services that meet the needs of parents, youth at risk and the local community as a whole.

The directors are satisfied with both the level of business and year-end financial position and plan to develop and consolidate their existing activities for the forthcoming year to foster long term success.

Results And Dividends

The deficit for the year after providing for depreciation and taxation amounted to €(6,829) (2015 - deficit €8,084).

Principal Risks and Uncertainties

The company is dependent on Government funding as its main source of income under renewable contracts and relies heavily on the renewal of such contracts. In common with many other Government Funded organisations the company has suffered a series of cuts in funding over the past three years. The directors have taken all necessary action to ensure that the company operates within its funding requirements for the coming years.

Research & Development

The company does not engage in any research or development activities.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Governance Code Compliance

The directors confirm their commitment to compliance with the Governance Code for community, voluntary and charitable organisations in Ireland.

Directors

The directors who served during the year are noted on page 2.

Accounting records

The Directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep proper books and records for the company. To this end we employ competent accounting personnel with appropriate expertise and provide adequate resources to the financial function. The books and records are kept at 16 Bridgecourt Office Park, Walkinstown, Dublin 12.

Auditors

In accordance with the provisions of Section 383(2) of the Companies Act, 2014, the auditors, Creely Fleming & Co., will continue in office.

Bernadette Stokes
Director

Suzanne McEaney
Director

Date:

Walkinstown Greenhills Resource Centre CLG.

Directors' Responsibilities Statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish Law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants in Ireland. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

Bernadette Stokes

Director

Suzanne McEneaney

Director

Date:

Independent Auditors' Report to the Members of Walkinstown Greenhills Resource Centre CLG

We have audited the financial statements of Walkinstown Greenhills Resource Centre CLG. for the year ended 31 December 2016 which comprise the Profit and Loss Account, the Balance Sheet, Statement of Changes in Equity, Statement of Cash Flow and related notes. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, issued by the Financial Reporting Council and promulgated by the Institute of Certified Public Accountants in Ireland.

This report is made solely to the company's members, as a body, in accordance with the requirements of section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Directors Responsibilities Statement the company's directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition we read all the financial and non-financial information in the annual report to identify any material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and the financial position of the company as at 31 December 2016 and of its profit for the year then ended; and
- have been properly prepared in accordance with the relevant reporting framework and, in particular the requirements of the Companies act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements.

Independent Auditors' Report to the Members of

.../Continued

Opinion Contd./...

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

**John P. Fleming
for and on behalf of
Creely Fleming & Co.
Statutory Auditors**

**19 The Exchange,
Calmount Park,
Ballymount,
Dublin 12.**

Date:

Walkinstown Greenhills Resource Centre CLG.

Income and Expenditure Account for the year ended 31 December 2016

	Notes	2016 €	2015 €
Income		281,759	250,090
Administrative expenses		(288,264)	(257,842)
		_____	_____
Deficit for year on ordinary activities before interest		(6,505)	(7,752)
Interest payable and similar charges		(324)	(332)
		_____	_____
Deficit for year on ordinary activities		(6,829)	(8,084)
		=====	=====

The income and deficit relate to continuing operations as no businesses were acquired or disposed of in 2016 or 2015.

A separate Statement of Total Comprehensive Income is not required, as there are none other than those reflected in the Income and Expenditure Account.

On behalf of the board

Bernadette Stokes
Director

Suzanne McEaney
Director

Walkinstown Greenhills Resource Centre CLG.

Balance Sheet as at 31 December 2016

	Notes	2016 €	2016 €	2015 €	2015 €
Fixed Assets					
Tangible assets	5		4,677		9,040
Current Assets					
Debtors & Prepayments	6	8,565		4,292	
Cash at bank and in hand	7	28,248		76,325	
		<u>36,813</u>		<u>80,617</u>	
Creditors: amounts falling due within one year	8	(6,196)		(47,534)	
Net Current Assets			<u>30,617</u>		<u>33,083</u>
Total Assets Less Current Liabilities			35,294		42,123
Net Assets			<u><u>35,294</u></u>		<u><u>42,123</u></u>
Reserves					
Accumulated surplus			<u>35,294</u>		<u>42,123</u>
			<u><u>35,294</u></u>		<u><u>42,123</u></u>

The financial statements were approved by the Board on and signed on its behalf by

Bernadette Stokes

Director

Suzanne McEaney

Director

Walkinstown Greenhills Resource Centre CLG.

Statement of Changes in Equity
for the year ended 31 December 2016

	Accumulated Surplus	Total
	€	€
At 1 January 2015	50,207	50,207
Deficit for the financial year 2015	(8,084)	(8,084)
At 31 December 2015	<u>42,123</u>	<u>42,123</u>
Deficit for the financial year 2016	(6,829)	(6,829)
At 31 December 2016	<u><u>35,294</u></u>	<u><u>35,294</u></u>

Walkinstown Greenhills Resource Centre CLG.

Financial Statements for the year ended 31 December 2016

Cash Flow Statement
for the year ended 31 December 2016

	Notes	2016 €	2015 €
Reconciliation of operating deficit to net cash outflow from operating activities:			
Operating deficit		(6,829)	(8,084)
Depreciation		4,363	6,450
(Increase)/decrease in debtors		(4,273)	1,107
Increase/(decrease) in creditors		(41,338)	37,495
Net cash inflow/(outflow) from operating activities		<u>(48,077)</u>	<u>36,968</u>
Cash Flow Statement			
Net cash inflow/(outflow) from operating activities		(48,077)	36,968
Capital expenditure		-	(4,656)
Increase/(decrease) in cash in the year		<u>(48,077)</u>	<u>32,312</u>
Reconciliation of net cash flow to movement in net funds			
Increase/(decrease) in cash in the year		(48,077)	32,312
Net funds at 1 January 2016		<u>76,325</u>	<u>44,013</u>
Net funds at 31 December 2016		<u>28,248</u>	<u>76,325</u>

Walkinstown Greenhills Resource Centre CLG.

Notes to the Financial Statements for the year ended 31 December 2016

1. Accounting Policies

The significant accounting policies adopted by the company are as follows:

1.1. Basis of Preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards issued by the Financial Reporting Council, specifically FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Transition to FRS 102

The entity transitioned from previous Irish GAAP to FRS 102 as at 1 January 2015. The transition to FRS 102 had no impact on the reported financial position or financial performance of the company.

1.2. Tangible fixed assets and depreciation

Tangible assets are stated at cost less accumulated depreciation. Depreciation is calculated in order to write off the cost of the tangible assets over their expected useful lives as follows:

Fixtures & Fittings	-20% per annum - straight line
Office equipment	-20% per annum - straight line
Computer equipment	-20% per annum - straight line

1.3. Taxation

The company qualifies for exemption from Corporation Tax under section 207 of the Taxes Consolidated Act 1997. The company's charity reference number is CHY15712

1.4. Government grants

Grants received towards capital and revenue expenditure are released to the income and expenditure account as the related expenditure is incurred.

2. Grants and other state funding:

Name of State agency	Type of Funding	2016 €	2015 €
Pobal	<i>Counselling</i>	39,805	-
HSE - LDTF	<i>Addiction services</i>	233,002	233,002
ESB	<i>Grant</i>	-	10,000
		<u>272,807</u>	<u>243,002</u>

Walkinstown Greenhills Resource Centre CLG.

Notes to the Financial Statements for the year ended 31 December 2016

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3.	Operating surplus	2016	2015
		€	€
	The operating surplus is stated after charging:		
	Depreciation of tangible assets	4,363	6,450
	Auditors' remuneration	1,600	1,600
		<u> </u>	<u> </u>

4. Employees

Number of employees

The average monthly number of persons employed by the company during the year is analysed as follows :

	2016	2015
	No.	No.
Administration & Co-ordination	7	5
	<u> </u>	<u> </u>
	7	5
	<u> </u>	<u> </u>

Employment costs

	2016	2015
	€	€
Wages and salaries	191,645	160,468
Social welfare costs	19,692	16,240
	<u> </u>	<u> </u>
	211,337	176,708
	<u> </u>	<u> </u>

5. Tangible assets

	Computer equipment €	Fixtures & Fittings €	Office Equipment €	Total €
Cost				
At 1 January 2016	36,871	22,302	16,268	75,441
At 31 December 2016	<u>36,871</u>	<u>22,302</u>	<u>16,268</u>	<u>75,441</u>
Depreciation				
At 1 January 2016	28,492	22,006	15,903	66,401
Charge for the year	4,079	148	136	4,363
At 31 December 2016	<u>32,571</u>	<u>22,154</u>	<u>16,039</u>	<u>70,764</u>
Net book values				
At 31 December 2016	<u>4,300</u>	<u>148</u>	<u>229</u>	<u>4,677</u>
At 31 December 2015	<u>8,379</u>	<u>296</u>	<u>365</u>	<u>9,040</u>

Walkinstown Greenhills Resource Centre CLG.

Notes to the Financial Statements for the year ended 31 December 2016

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6. Debtors & Prepayments	2016	2015
	€	€
Debtors	4,857	20
Prepaid expenses	3,708	4,272
	<u>8,565</u>	<u>4,292</u>
	<u><u>8,565</u></u>	<u><u>4,292</u></u>
7. Cash at bank and in hand	2016	2015
	€	€
Bank balances	28,243	76,179
Cash on hand	5	146
	<u>28,248</u>	<u>76,325</u>
	<u><u>28,248</u></u>	<u><u>76,325</u></u>
8. Creditors: amounts falling due within one year	2016	2015
	€	€
Accrued expenses	2,010	4,673
Deferred Income	-	35,825
PAYE and social security costs	4,186	7,036
	<u>6,196</u>	<u>47,534</u>
	<u><u>6,196</u></u>	<u><u>47,534</u></u>
9. Reserves	Revenue reserves	Total
	€	€
At 1 January 2016	42,123	42,123
(Deficit) for the year	(6,829)	(6,829)
	<u>35,294</u>	<u>35,294</u>
At 31 December 2016	<u><u>35,294</u></u>	<u><u>35,294</u></u>

10. Company status

Walkinstown Greenhills Resource Centre CLG is a company limited by guarantee and not having a share capital. In accordance with the Memorandum & Articles of Association, in the event of the Company being wound up, each member's liability is limited to €1.00.

11. APB Ethical Standards - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

Walkinstown Greenhills Resource Centre CLG.

Notes to the Financial Statements for the year ended 31 December 2016

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12. Approval of financial statements

The financial statements were approved by the Board on

Walkinstown Greenhills Resource Centre CLG.

Detailed Operating Statement for the year ended 31st December 2016

	2016	2016	2015	2015
	€	€	€	€
Income				
Local Drug Task Force		233,002		233,002
Pobal		39,805		-
ESB Funding		-		10,000
Other Income		8,952		7,088
		<u>281,759</u>		<u>250,090</u>
Administrative expenses				
Staff Salaries	191,645		160,468	
Employer's PRSI contributions	19,692		16,240	
Sessional staff	7,750		6,635	
Rent and rates	21,000		20,000	
Insurance	2,871		3,268	
Light and heat	5,597		5,510	
Repairs and maintenance	7,607		8,835	
Post and stationery	4,116		2,916	
Telephone and communications	3,549		3,332	
Motor and travel	794		875	
Training and rehabilitation	5,969		7,529	
Advertising	1,015		-	
Audit fees	1,600		1,600	
Family Support Group	3,110		6,738	
Bank interest and charges	324		332	
Canteen and catering	3,742		4,730	
General expenses	3,844		2,716	
Depreciation on tangible assets	4,363		6,450	
		<u>288,588</u>		<u>258,174</u>
Deficit for the year		<u>(6,829)</u>		<u>(8,084)</u>
		=====		=====